

COASTAL FOOTBALL CLUB



ANNUAL GENERAL MEETING MINUTES

OF

THE MEMBERS OF COASTAL FOOTBALL CLUB

May 11, 2022 7:00 PM

PRESENT: Board Members - BW, PB, GK, TZ, NT, GL, MP, TP, GDS, SG

Staff and Members: Chris Murphy, Mark McQueen, Nour Fathy, Gail McQueen, Ed Picher, Dezzerie Brisley, Jason Brown, Vivian Wang, Michelle Hoffman, Ervinia Estacio Berg, Bonita Goddyn

1. Notice of Meeting and quorum

-Mailed and posted on website was accepted and Quorum of 21 was declared.

2. Introduction (Chair) and adoption of the Rules of Order.

-Brandt Watkins introduced as President and Chair and adopted the Rules of Order per the Constitution.

-Due to COVID-19, a Zoom meeting was utilized for the safety of all participants.

-A practice poll was initiated to assure that participants understood the process for all motions and votes.

3. Adoption of the Agenda

-Motion to adopt the agenda by Geoff Killam, moved by Simon Green, Carried.

4. Consideration of the minutes of the 2021 Annual General Meeting of Members.

-Motion to approve minutes from 2021 Annual General Meeting held on May 17, 2021 as presented, Geoff Killam moved, Greg Lutz 2nd, Carried.

5. Reports of the directors:

a. President

Brandt Watkins reported on the past year and the current status of the club

Facilities

- A facilities committee meets bi-weekly- 2021/ 2022 accomplishments:
- City of Surrey installation of the turf field on #8- was installed ahead of schedule in the

city's installation cycle.

- Turf field # 9 will have a new turf installed in the near future including the warm- up

area after the May long weekend

- Installed permanent seating in the BMO indoor
- Installing warming Areas for the BMO Indoor-the first order of permanent heaters for

warming areas inside the BMO indoor facility has been ordered from Cantec Electrical

Services Ltd. And should be installed on site within the next quarter.

- Coastal FC logos will be updated soon in the BMO indoor facility

Spring Soccer 2022

Largest registration total ever is under way for spring soccer in the midst of a pandemic

2500+up about 20% from 2019- which was the last pre pandemic year.

Employee Benefit Program

- Coastal FC BOD has approved the purchase of an employee benefit program

through pacific blue cross for both administrative and soccer operations staff and it will start to be administered in late June

Online Banking and Finance

- Coastal FC BOD set up online banking for staff and contractors to receive payments electronically.

National Youth Club license Requirement and Judicial Committee

- Coastal FC met the Canada Soccer Association National Youth Club licensing requirement until 2024 and we installed a Judicial Committee that is independent of the club to resolve risk & disciplinary matters. (Run by a British Columbia Crown Prosecutor)

b. Vice-Presidents

Nelson Tome - none

Greg Lutz - none

c. Treasurer

i. Consideration of the financial statements of Coastal FC for the year ended March 31, 2022

Financials for year ended March 31, 2021

- The balance sheet for the year just ended March 31st, 2022 is in strong cash position. Between the cash and restricted cash, there is almost \$1.7 million available. There are deferred revenues of over 800,000.

- The club has significantly rebounded from last year with revenues that have grown by over \$800,000, mostly driven by Fall Season, Academy and SPL programs.

-Coastal FC took the recommendation from our independent Financial Oversight Committee and paid off the variable portion of the mortgage without penalty on the BMO Indoor facility (\$170,000) in October of 2021 prior to the latest interest rate hike

Motion to adopt financial statements for year ended March 31, 2022 as presented by Tommaso Zamperini, Geoff Killam moved, Nelson Tome 2nd, Carried

ii. Consider the financial budget of Coastal FC for the year ended March 31, 2023.

Budget for year ending March 31, 2022

- Budget with \$140,000 deficit, which is based on a reasonably conservative approach, however, our liquidity or cash position is expected to be substantially the same as it is now.

Motion to adopt financial budget of Coastal FC for year ending March 31, 2022 as presented by TZ, Paul Botelho moved, Jason Brown 2nd, Carried

6. Geoff Killam oversaw the election of directors. The board received the following nominations in advance of the AGM according to the Constitution, Bylaws and Policies:

- a. President - Brandt Watkins
- b. Treasurer - Tommaso Zamperini
- c. Secretary - Paul Botelho
- d. At-large (2)

-Ed Picher

-Randy Basra

Elected by acclamation due to only one nominee per position.

7. Other business - None

8. Termination of the meeting

Motion to terminated meeting at 7:46pm, moved by Geoff Killam and Brandt Watkins 2nd, Carried